GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:485
ANSWERED ON:23.02.2001
INSURANCE SCHEME FOR THE POOR
HARIBHAI PARTHIBHAI CHAUDHARY

Will the Minister of FINANCE be pleased to state:

(a) whether at present the poor are given insurance cover to reconstruct their homes devastated by fire only;

(b) if so, the details thereof;

(c) whether the Government also propose to formulate any scheme for the poor to provide them insurance cover to construct their homes devastated by natural calamities like flood, earthquake and cyclone;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a), (b) & (c): Insurance covers are available not only for fire but also for various other natural disasters like earthquake, cyclone, flood, hurricane, landslide, etc. with the four subsidiary companies of General Insurance Corporation of India viz.
(i) National Insurance Co. Ltd.,
(ii) New India Assurance Co. Ltd.,
(iii) Oriental Insurance Co. Ltd. and
(iv) United India Insurance Co. Ltd. These covers can be purchased from these companies by paying the requisite premium.

(d) & (e): Do not arise.